# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

Amrutvahini Institute of Management & Business Administration, Sangamner

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 25 years old and around 2000 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi,NAAC Accredited Institute .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

#### Company details



# Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

- 1. Enhance the employability potential of the MBA graduates through practical exposure
- 2. Expand student options for curriculum and services
- 3. Make the students independent and responsible towards learning
- 4. Transform learning cultures of the institutions of higher learning
- 5. Create innovative pedagogical practices and assets for the institutions
- 6. Provide quality projects and internship for the students
- 7. Placement guidance for the students from industry representatives
- 8. Marketing research and survey support to the industry
- 9. Support in arranging Recruitment and Training programs





- 10. Help in financial planning of the organization
- 11. Build a strong network of institutions and industries

#### Article 2: Activities and Services

Both the parties will undertake the following-

- 1. Seminars, talks, conferences, case study discussions from the industry representatives
- 2. Planning of Industrial visits
- 3. Formation of student- industry interaction forum for placement guidance
- 4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
- 5. Guest lecturers by visiting faculties from corporate
- 6. Institute will facilitate industries with human resource for market research, surveys
- Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## Article 3: Responsibilities of both the parties

#### Responsibility of Amrutvahini MBA.

- 1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
- 2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
- 3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
- 4. Safety transportation of the students and faculty for the industrial visits

#### Responsibilities of Industry

- 1. Provide placement guidance
- 2. Provide live projects to the MBA students
- 3. Involvement of management practitioners in the decision making process for extracurricular activities
- 4. Participation in workshops, seminars, conferences arranged by the institute

#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three/five years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

## Article 5: Termination of MOU

Amrutvahini MBA and reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

# Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

## Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration

**Authorized Signatory** 

Director

Amrutvahini Institute of MBA

Sangamner

Date: 30/8/2021
Place: Sangamner

**Authorized Signatory** 

MiTherat Ramesh Dayharuth

Manager Sehakar Maharshi Bhausaheb Thora Amrutvahini Sah, Bank Ltd. Ghulewat Tal. Sangamner, Dist. A'Nagar



Amrutvahini Sheti & Shikshan Vikas Sanstha's

# Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to Savitribai Phule Pune University of Pune and Approved by AICTE New Delhi)

**DTE CODE - 5324** 

**NAAC** Accredited

ISO 9001: 2015 Certified Institute

SPPU CODE - 058

Ref. AIMBA / MOU- L/O / .

Date: 02/01/2020 -

### List of Collaborative Activities conducted under MOU

- 1] Internship
- 2] Student Exchange
- 3] Faculty Exchange
- 4] Field Visit
- 5] Sales & Marketing Research Project
- 6] Placement

Director



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